

**DEBT
SERVICE
FUND**

TOWN OF ITHACA
DEBT SERVICE FUND

2018 BUDGET

APPROPRIATIONS:

ACCOUNT	ACCOUNT DESCRIPTION	BUDGET 2016	EXPENDED 2016	BUDGET 2017	ESTIMATE 2017	RECOMMENDED 2018	BUDGET 2018
GENERAL GOVERNMENT SUPPORT							
INDEPENDENT AUDITING							
<u>CONTRACTUAL EXPENSE</u>							
V1320.401	AUDITING SERVICES	1,500	1,323	1,500	1,300	1,500	1,500
	TOTAL CONTRACTUAL EXPENSE	1,500	1,323	1,500	1,300	1,500	1,500
TOTAL - INDEPENDENT AUDITING		1,500	1,323	1,500	1,300	1,500	1,500
REFUNDING BONDS							
<u>CONTRACTUAL EXPENSE</u>							
V1340.400	BOND ISSUANCE COSTS	0	0	0	0	0	0
	TOTAL CONTRACTUAL EXPENSE	0	0	0	0	0	0
TOTAL - INDEPENDENT AUDITING		0	0	0	0	0	0
FISCAL AGENT FEES							
<u>CONTRACTUAL EXPENSE</u>							
V1380.400	CONTRACTUAL SERVICES	4,000	1,800	4,000	1,800	4,000	4,000
	TOTAL CONTRACTUAL EXPENSE	4,000	1,800	4,000	1,800	4,000	4,000
TOTAL - FISCAL AGENT FEES		4,000	1,800	4,000	1,800	4,000	4,000
TOTAL - GENERAL GOVERNMENT SUPPORT		5,500	3,123	5,500	3,100	5,500	5,500

DEBT SERVICE

PUBLIC IMPROVEMENT (SERIAL) BONDS - 2003							
<u>PRINCIPAL</u>							
V9710.603	PUBLIC WORKS FACILITY IMPROVEMENTS	71,000	71,000	72,000	72,000	0	0
	TOTAL PRINCIPAL	71,000	71,000	72,000	72,000	0	0
<u>INTEREST</u>							
V9710.703	PUBLIC WORKS FACILITY IMPROVEMENTS	5,649	5,649	2,844	2,844	0	0
	TOTAL INTEREST	5,649	5,649	2,844	2,844	0	0
TOTAL - PUBLIC IMPROVEMENT (SERIAL) BONDS - 2003		76,649	76,649	74,844	74,844	0	0
PUBLIC IMPROVEMENT (SERIAL) BONDS - 2004-A							
<u>PRINCIPAL</u>							
V9710.604	BOSTWICK ROAD WATER IMPROVEMENTS	67,000	67,000	67,000	67,000	67,000	67,000
	TOTAL PRINCIPAL	67,000	67,000	67,000	67,000	67,000	67,000
<u>INTEREST</u>							
V9710.704	BOSTWICK ROAD WATER IMPROVEMENTS	9,099	9,099	6,499	6,499	3,900	3,900
	TOTAL INTEREST	9,099	9,099	6,499	6,499	3,900	3,900
TOTAL - PUBLIC IMPROVEMENT (SERIAL) BONDS - 2004-A		76,099	76,099	73,499	73,499	70,900	70,900
PUBLIC IMPROVEMENT (SERIAL) BONDS - 2004-B							
<u>PRINCIPAL</u>							
V9710.605	WEST HILL/COY GLEN WATER IMPRVMENTS	0	0	0	0	0	0
	TOTAL PRINCIPAL	0	0	0	0	0	0
<u>INTEREST</u>							
V9710.705	WEST HILL/COY GLEN WATER IMPRVMENTS	0	0	0	0	0	0
	TOTAL INTEREST	0	0	0	0	0	0
TOTAL - PUBLIC IMPROVEMENT (SERIAL) BONDS - 2004-B		0	0	0	0	0	0

APPROPRIATIONS:

ACCOUNT	ACCOUNT DESCRIPTION	BUDGET 2016	EXPENDED 2016	BUDGET 2017	ESTIMATE 2017	RECOMMENDED 2018	BUDGET 2018
PUBLIC IMPROVEMENT (SERIAL) BONDS - 2009							
<u>PRINCIPAL</u>							
V9710.607	TRUMANSBURG ROAD WATER IMPRVMENTS	39,900	39,900	42,750	42,750	42,750	42,750
V9710.608	HANSHAW ROAD WATER IMPROVEMENTS	30,100	30,100	32,250	32,250	32,250	32,250
	<u>TOTAL PRINCIPAL</u>	<u>70,000</u>	<u>70,000</u>	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>
<u>INTEREST</u>							
V9710.707	TRUMANSBURG ROAD WATER IMPRVMENTS	13,213	13,213	12,116	12,116	10,940	10,940
V9710.708	HANSHAW ROAD WATER IMPROVEMENTS	9,968	9,968	9,140	9,140	8,253	8,253
	<u>TOTAL INTEREST</u>	<u>23,181</u>	<u>23,181</u>	<u>21,256</u>	<u>21,256</u>	<u>19,194</u>	<u>19,194</u>
TOTAL - PUBLIC IMPROVEMENT (SERIAL) BONDS - 2009		93,181	93,181	96,256	96,256	94,194	94,194
PUBLIC IMPROVEMENT (SERIAL) BONDS - 2011							
<u>PRINCIPAL</u>							
V9710.609	TOWN HALL ROOF REHABILITATION	30,000	30,000	30,000	30,000	30,000	30,000
V9710.610	SNYDER HILL ROAD RECONSTRUCTION	35,000	35,000	35,000	35,000	35,000	35,000
V9710.611	EAST SHORE DR WATER IMPROVEMENTS	75,000	75,000	80,000	80,000	85,000	85,000
	<u>TOTAL PRINCIPAL</u>	<u>140,000</u>	<u>140,000</u>	<u>145,000</u>	<u>145,000</u>	<u>150,000</u>	<u>150,000</u>
<u>INTEREST</u>							
V9710.709	TOWN HALL ROOF REHABILITATION	4,350	4,350	3,675	3,675	3,000	3,000
V9710.710	SNYDER HILL ROAD RECONSTRUCTION	5,075	5,075	4,288	4,288	3,500	3,500
V9710.711	EAST SHORE DR WATER IMPROVEMENTS	50,519	50,519	48,831	48,831	47,031	47,031
	<u>TOTAL INTEREST</u>	<u>59,944</u>	<u>59,944</u>	<u>56,794</u>	<u>56,794</u>	<u>53,531</u>	<u>53,531</u>
TOTAL - PUBLIC IMPROVEMENT (SERIAL) BONDS - 2011		199,944	199,944	201,794	201,794	203,531	203,531
PUBLIC IMPROVEMENT (SERIAL) BONDS - 2013							
<u>PRINCIPAL</u>							
V9710.612	TOWN HALL PARKING LOT REHABILITATION	12,000	12,000	12,000	12,000	14,000	14,000
V9710.613	SALT STORAGE BUILDING REPLACEMENT	56,000	56,000	60,000	60,000	60,000	60,000
V9710.614	HARRIS B. DATES DR. RECONSTRUCTION	20,000	20,000	20,000	20,000	25,000	25,000
V9710.615	WHITETAIL DRIVE RECONSTRUCTION	44,000	44,000	56,000	56,000	59,000	59,000
V9710.616	FOREST HOME DRIVE IMPROVEMENTS	20,000	20,000	25,000	25,000	25,000	25,000
V9710.617	NORTHVIEW WATER TANK REPLACEMENT	30,000	30,000	30,000	30,000	30,000	30,000
V9710.618	DANBY ROAD WATER TANK REPLACEMENT	31,000	31,000	35,000	35,000	37,000	37,000
V9710.619	DANBY ROAD WATER MAIN REPLACEMENT	37,000	37,000	37,000	37,000	40,000	40,000
	<u>TOTAL PRINCIPAL</u>	<u>250,000</u>	<u>250,000</u>	<u>275,000</u>	<u>275,000</u>	<u>290,000</u>	<u>290,000</u>
<u>INTEREST</u>							
V9710.712	TOWN HALL PARKING LOT REHABILITATION	2,900	2,900	2,660	2,660	2,420	2,420
V9710.713	SALT STORAGE BUILDING REPLACEMENT	13,555	13,555	12,435	12,435	11,235	11,235
V9710.714	HARRIS B. DATES DR. RECONSTRUCTION	4,988	4,988	4,588	4,588	4,188	4,188
V9710.715	WHITETAIL DRIVE RECONSTRUCTION	19,890	19,890	19,010	19,010	17,890	17,890
V9710.716	FOREST HOME DRIVE IMPROVEMENTS	5,213	5,213	4,813	4,813	4,313	4,313
V9710.717	NORTHVIEW WATER TANK REPLACEMENT	13,138	13,138	12,538	12,538	11,938	11,938
V9710.718	DANBY ROAD WATER TANK REPLACEMENT	13,555	13,555	12,935	12,935	12,235	12,235
V9710.719	DANBY ROAD WATER MAIN REPLACEMENT	8,925	8,925	8,185	8,185	7,445	7,445
	<u>TOTAL INTEREST</u>	<u>82,163</u>	<u>82,163</u>	<u>77,163</u>	<u>77,163</u>	<u>71,663</u>	<u>71,663</u>
TOTAL - PUBLIC IMPROVEMENT (SERIAL) BONDS - 2013		332,163	332,163	352,163	352,163	361,663	361,663
2004-B REFUNDING (SERIAL) BONDS - 2014-A							
<u>PRINCIPAL</u>							
V9710.620	WEST HILL/COY GLEN WATER IMPRVMENTS	110,000	110,000	105,000	105,000	105,000	105,000
	<u>TOTAL PRINCIPAL</u>	<u>110,000</u>	<u>110,000</u>	<u>105,000</u>	<u>105,000</u>	<u>105,000</u>	<u>105,000</u>
<u>INTEREST</u>							
V9710.720	WEST HILL/COY GLEN WATER IMPRVMENTS	19,594	19,594	17,444	17,444	15,344	15,344
	<u>TOTAL INTEREST</u>	<u>19,594</u>	<u>19,594</u>	<u>17,444</u>	<u>17,444</u>	<u>15,344</u>	<u>15,344</u>
TOTAL - 2004-B REFUNDING (SERIAL) BONDS - 2014-A		129,594	129,594	122,444	122,444	120,344	120,344

APPROPRIATIONS:

ACCOUNT	ACCOUNT DESCRIPTION	BUDGET 2016	EXPENDED 2016	BUDGET 2017	ESTIMATE 2017	RECOMMENDED 2018	BUDGET 2018
PUBLIC IMPROVEMENT (SERIAL) BONDS - 2014-B							
<u>PRINCIPAL</u>							
V9710.621	SAND BANK ROAD IMPROVEMENTS	43,000	43,000	43,000	43,000	44,000	44,000
V9710.622	WINNERS' CIRCLE IMPROVEMENTS	18,000	18,000	19,000	19,000	20,000	20,000
V9710.623	CHRISTOPHER CIRCLE WATER TANK REPL.	49,000	49,000	49,000	49,000	50,000	50,000
V9710.624	CODDINGTON ROAD WATER MAIN - Phase 1	70,000	70,000	69,000	69,000	71,000	71,000
	<u>TOTAL PRINCIPAL</u>	<u>180,000</u>	<u>180,000</u>	<u>180,000</u>	<u>180,000</u>	<u>185,000</u>	<u>185,000</u>
<u>INTEREST</u>							
V9710.721	SAND BANK ROAD IMPROVEMENTS	19,416	19,416	18,556	18,556	17,696	17,696
V9710.722	WINNERS' CIRCLE IMPROVEMENTS	4,690	4,690	4,330	4,330	3,950	3,950
V9710.723	CHRISTOPHER CIRCLE WATER TANK REPL.	22,033	22,033	21,053	21,053	20,073	20,073
V9710.724	CODDINGTON ROAD WATER MAIN - Phase 1	31,061	31,061	29,661	29,661	28,281	28,281
	<u>TOTAL INTEREST</u>	<u>77,200</u>	<u>77,200</u>	<u>73,600</u>	<u>73,600</u>	<u>70,000</u>	<u>70,000</u>
TOTAL - PUBLIC IMPROVEMENT (SERIAL) BONDS - 2014-B		257,200	257,200	253,600	253,600	255,000	255,000
PUBLIC IMPROVEMENT (SERIAL) BONDS - 2015							
<u>PRINCIPAL</u>							
V9710.625	HONNESS LANE IMPROVEMENTS	26,875	26,680	26,680	26,680	29,375	29,375
V9710.626	MARCY COURT IMPROVEMENTS	16,125	19,320	19,320	19,320	17,625	17,625
V9710.627	SAPSUCKER WOODS WATER TANK REPL.	82,000	87,000	87,000	87,000	89,000	89,000
V9710.628	CODDINGTON ROAD WATER MAIN - Phase 2	35,000	37,000	37,000	37,000	39,000	39,000
	<u>TOTAL PRINCIPAL</u>	<u>160,000</u>	<u>170,000</u>	<u>170,000</u>	<u>170,000</u>	<u>175,000</u>	<u>175,000</u>
<u>INTEREST</u>							
V9710.725	HONNESS LANE IMPROVEMENTS	14,833	8,965	9,188	9,188	9,326	9,326
V9710.726	MARCY COURT IMPROVEMENTS	8,900	6,492	6,653	6,653	5,595	5,595
V9710.727	SAPSUCKER WOODS WATER TANK REPL.	44,500	28,985	29,690	29,690	27,950	27,950
V9710.728	CODDINGTON ROAD WATER MAIN - Phase 2	19,283	12,562	12,881	12,881	12,141	12,141
	<u>TOTAL INTEREST</u>	<u>87,516</u>	<u>57,005</u>	<u>58,413</u>	<u>58,413</u>	<u>55,013</u>	<u>55,013</u>
TOTAL - PUBLIC IMPROVEMENT (SERIAL) BONDS - 2015		247,516	227,005	228,413	228,413	230,013	230,013
PUBLIC IMPROVEMENT (SERIAL) BONDS - 2018							
<u>PRINCIPAL</u>							
V9710.629	TRUMANSBURG WATER TANK REPLCMNT	0	0	0	0	0	0
V9710.630	PARK LANE WATER MAIN IMPRVMNTS	0	0	0	0	0	0
V9710.631	SAPSUCKER RD WATER MAIN IMPRVMNTS	0	0	0	0	0	0
V9710.632	CHRISTOPHER WATER MAIN IMPRVMNTS	0	0	0	0	0	0
V9710.633	ELLIS HOLLOW WATER TANK/WATER MAIN	0	0	0	0	0	0
	<u>TOTAL PRINCIPAL</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>INTEREST</u>							
V9710.729	TRUMANSBURG WATER TANK REPLCMNT	0	0	0	0	0	0
V9710.730	PARK LANE WATER MAIN IMPRVMNTS	0	0	0	0	0	0
V9710.731	SAPSUCKER RD WATER MAIN IMPRVMNTS	0	0	0	0	0	0
V9710.732	CHRISTOPHER WATER MAIN IMPRVMNTS	0	0	0	0	0	0
V9710.733	ELLIS HOLLOW WATER TANK/WATER MAIN	0	0	0	0	0	0
	<u>TOTAL INTEREST</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL - PUBLIC IMPROVEMENT (SERIAL) BONDS - 2018		0	0	0	0	0	0
TOTAL - DEBT SERVICE		1,412,344	1,391,833	1,403,012	1,403,012	1,335,644	1,335,644
TOTAL APPROPRIATIONS		1,417,844	1,394,956	1,408,512	1,406,112	1,341,144	1,341,144

TOWN OF ITHACA
DEBT SERVICE FUND

DEBT SERVICE PAYMENT HISTORY
2018 BUDGET

BOND ISSUE/DEBT SERVICE PAYMENTS	ACTUAL 2013	ACTUAL 2014	ACTUAL 2015	ACTUAL 2016	ACTUAL 2017	BUDGET 2018
PUBLIC IMPROVEMENT (SERIAL) BONDS - 2003						
- Debt Service - Principal	71,000	71,000	71,000	71,000	72,000	-
- Debt Service - Interest	14,062	11,260	8,453	5,649	2,844	-
TOTAL - PUBLIC IMPROVEMENT (SERIAL) BONDS - 2003	85,062	82,260	79,453	76,649	74,844	-
PUBLIC IMPROVEMENT (SERIAL) BONDS - 2004-A						
- Debt Service - Principal	67,000	67,000	67,000	67,000	67,000	67,000
- Debt Service - Interest	16,897	14,300	11,698	9,099	6,499	3,900
TOTAL - PUBLIC IMPROVEMENT (SERIAL) BONDS - 2004-A	83,897	81,300	78,698	76,099	73,499	70,900
PUBLIC IMPROVEMENT (SERIAL) BONDS - 2004-B						
- Debt Service - Principal	100,000	100,000	1,000,000*	-	-	-
- Debt Service - Interest	50,000	45,750	21,813	-	-	-
TOTAL - PUBLIC IMPROVEMENT (SERIAL) BONDS - 2004-B	150,000	145,750	1,021,813	-	-	-
PUBLIC IMPROVEMENT (SERIAL) BONDS - 2005						
- Debt Service - Principal	60,000	60,000	60,000	-	-	-
- Debt Service - Interest	6,480	4,320	2,160	-	-	-
TOTAL - PUBLIC IMPROVEMENT (SERIAL) BONDS - 2005	66,480	64,320	62,160	-	-	-
PUBLIC IMPROVEMENT (SERIAL) BONDS - 2009						
- Debt Service - Principal	65,000	70,000	70,000	70,000	75,000	75,000
- Debt Service - Interest	28,738	27,035	25,107	23,181	21,256	19,194
TOTAL - PUBLIC IMPROVEMENT (SERIAL) BONDS - 2009	93,738	97,035	95,107	93,181	96,256	94,194
PUBLIC IMPROVEMENT (SERIAL) BONDS - 2011						
- Debt Service - Principal	135,000	135,000	140,000	140,000	145,000	150,000
- Debt Service - Interest	68,831	65,965	63,094	59,944	56,794	53,531
TOTAL - PUBLIC IMPROVEMENT (SERIAL) BONDS - 2011	203,831	200,965	203,094	199,944	201,794	203,531
PUBLIC IMPROVEMENT (SERIAL) BONDS - 2013						
- Debt Service - Principal	-	230,000	230,000	250,000	275,000	290,000
- Debt Service - Interest	-	87,820	86,763	82,163	77,163	71,663
TOTAL - PUBLIC IMPROVEMENT (SERIAL) BONDS - 2013	-	317,820	316,763	332,163	352,163	361,663
PUBLIC IMPROVEMENT REFUNDING BONDS - 2014-A						
- Debt Service - Principal	-	-	10,000	110,000	105,000	105,000
- Debt Service - Interest	-	-	18,182	19,594	17,444	15,344
TOTAL - PUBLIC IMPROVEMENT (SERIAL) BONDS - 2014	-	-	28,182	129,594	122,444	120,344
PUBLIC IMPROVEMENT (SERIAL) BONDS - 2014-B						
- Debt Service - Principal	-	-	175,000	180,000	180,000	185,000
- Debt Service - Interest	-	-	77,338	77,200	73,600	70,000
TOTAL - PUBLIC IMPROVEMENT (SERIAL) BONDS - 2014	-	-	252,338	257,200	253,600	255,000
PUBLIC IMPROVEMENT (SERIAL) BONDS - 2015						
- Debt Service - Principal	-	-	-	170,000	170,000	175,000
- Debt Service - Interest	-	-	-	57,005	58,413	55,013
TOTAL - PUBLIC IMPROVEMENT (SERIAL) BONDS - 2015	-	-	-	227,005	228,413	230,013
PUBLIC IMPROVEMENT (SERIAL) BONDS - 2018						
- Debt Service - Principal	-	-	-	-	-	-
- Debt Service - Interest	-	-	-	-	-	-
TOTAL - PUBLIC IMPROVEMENT (SERIAL) BONDS - 2018	-	-	-	-	-	-
TOTAL - ANNUAL DEBT SERVICE PAYMENTS	683,008	989,450	2,137,608	1,391,833	1,403,013	1,335,644

* Public Improvement (Serial) Bonds, Series 2004-B, were refunded on May 15, 2015.

TOWN OF ITHACA
DEBT SERVICE FUND

2018 BUDGET

REVENUES:

ACCOUNT	ACCOUNT DESCRIPTION	BUDGET 2016	RECEIVED 2016	BUDGET 2017	ESTIMATE 2017	RECOMMENDED 2018	BUDGET 2018
USE OF MONEY AND PROPERTY							
V2401	INTEREST & EARNINGS	500	1,135	500	1,200	500	500
TOTAL - USE OF MONEY AND PROPERTY		500	1,135	500	1,200	500	500
MISCELLANEOUS LOCAL SOURCES							
V2701	REFUND PRIOR YEARS EXPENSES	0	0	0	0	0	0
TOTAL - MISCELLANEOUS LOCAL SOURCES		0	0	0	0	0	0
INTERFUND TRANSFERS							
V5031/A	TRANSFER FROM GENERAL FUND	127,454	127,454	162,614	162,614	120,655	120,655
V5031/DB	TRANSFER FROM HIGHWAY FUND	268,004	268,004	259,425	259,425	279,958	279,958
V5031/F	TRANSFER FROM WATER FUND	826,887	826,887	781,223	781,223	807,031	807,031
V5031/G	TRANSFER FROM SEWER FUND	0	0	0	0	0	0
V5031/H	TRANSFER FROM CAPITAL PROJECT	0	325,184	0	0	0	0
TOTAL - INTERFUND TRANSFERS		1,222,344	1,547,529	1,203,262	1,203,262	1,207,644	1,207,644
PROCEEDS OF OBLIGATIONS							
V5791	ADVANCE REFUNDING BONDS	0	0	0	0	0	0
TOTAL - PROCEEDS OF OBLIGATIONS		0	0	0	0	0	0
TOTAL REVENUES		1,222,844	1,548,664	1,203,762	1,204,462	1,208,144	1,208,144
APPROPRIATED FUND BALANCE		195,000	-153,708	204,750	201,650	133,000	133,000
TOTAL REVENUES & OTHER SOURCES		1,417,844	1,394,956	1,408,512	1,406,112	1,341,144	1,341,144

INTERFUND TRANSFER HISTORY:

INTERFUND TRANSFER TO DEBT SERVICE FUND	ACTUAL 2013	ACTUAL 2014	ACTUAL 2015	ACTUAL 2016	ACTUAL 2017	BUDGET 2018
TRANSFER FROM GENERAL TOWNWIDE FUND	106,112	163,788	113,520	127,454	162,614	120,655
TRANSFER FROM HIGHWAY PART-TOWN FUND	44,350	133,180	216,071	268,004	259,425	279,958
TRANSFER FROM WATER FUND	421,117	482,915	658,893	826,887	781,223	807,031
TRANSFER FROM SEWER FUND	-	-	-	-	-	-
TRANSFER FROM CAPITAL PROJECT FUND						
- Town Hall Parking Lot Improvements	29,965	-	-	-	-	-
- Salt Storage Building Replacement	-	143,322	-	-	-	-
- Harris B. Dates Drive Improvements	2,853	-	-	-	-	-
- Whitetail Drive Improvements	-	-	160	-	-	-
- Forest Home/Flat Rock Improvements	-	127,798	-	-	-	-
- Northview Road Water Tank Replacement	6,555	-	-	-	-	-
- Danby Road Water Tank Replacement	39,794	-	-	-	-	-
- Danby Road Water Main Replacement	-	22,488	-	-	-	-
- Winners' Circle Improvements	-	-	-	40,773	-	-
- Honness Lane Improvements	-	-	-	24,355	-	-
- Christopher Circle Water Tank Replacement	-	-	-	68,326	-	-
- Coddington Road Water Main Replacement	-	-	-	111,142	-	-
- Sapsucker Water Tank Replacement	-	-	-	80,588	-	-
- Park Lane Water Main Replacement	-	-	-	-	-	-
- Sapsucker Woods Water Main Replacement	-	-	-	-	-	-
- Christopher Circle Water Main Replacement	-	-	-	-	-	-
TOTAL - INTERFUND TRANSFERS	650,745	1,073,490	988,644	1,547,529	1,203,262	1,207,644

TOWN OF ITHACA
SUMMARY OF OUTSTANDING LONG-TERM DEBT
FOR THE YEAR ENDING DECEMBER 31, 2017

DESCRIPTION OF OUTSTANDING DEBT	BEGINNING BALANCE 1/01/2017	DEBT ISSUED 2017	DEBT RETIRED 2017	INTEREST PAID 2017	ENDING BALANCE 12/31/2017
<u>SERIAL BONDS</u>					
\$1,000,000 PUBLIC IMPROVEMENT (SERIAL) BONDS - 2003 Town of Ithaca - Public Works Facility	\$ 72,000	-	\$ 72,000	\$ 2,844	\$ -
\$1,000,000 PUBLIC IMPROVEMENT (SERIAL) BONDS - 2004-A Bostwick Road Water Tank & Transmission Main	201,000	-	67,000	6,499	134,000
\$1,125,000 PUBLIC IMPROVEMENT (SERIAL) BONDS - 2009 Hanshaw Road & Trumansburg Road Water Main Improvements	660,000	-	75,000	21,256	585,000
\$2,650,000 PUBLIC IMPROVEMENT (SERIAL) BONDS - 2011 East Shore Drive Water Main/Snyder Hill Road/Town Hall Roof	1,970,000	-	145,000	56,794	1,825,000
\$3,450,000 PUBLIC IMPROVEMENT (SERIAL) BONDS - 2013 Various Capital Projects	2,740,000	-	275,000	77,163	2,465,000
\$ 910,000 PUBLIC IMPROVEMENT REFUNDING BONDS - 2014-A Refunding of Public Improvement (Serial) Bonds - 2004-B	790,000	-	105,000	17,444	685,000
\$3,000,000 PUBLIC IMPROVEMENT (SERIAL) BONDS - 2014-B Various Capital Projects	2,645,000	-	180,000	73,600	2,465,000
\$2,950,000 PUBLIC IMPROVEMENT (SERIAL) BONDS - 2015 Various Capital Projects	2,780,000	-	170,000	58,413	2,610,000
\$2,100,000 PUBLIC IMPROVEMENT (SERIAL) BONDS - 2017 Various Capital Projects	-	-	-	-	-
TOTAL - SERIAL BONDS	\$11,858,000	\$ -	\$ 1,089,000	\$ 314,012	\$10,769,000
<u>BOND ANTICIPATION NOTES</u>					
<i>NONE</i>	-	-	-	-	-
TOTAL - BOND ANTICIPATION NOTES	-	-	-	-	-
TOTAL OUTSTANDING LONG-TERM DEBT					
	\$11,858,000	\$ -	\$ 1,089,000	N/A	\$10,769,000

TOWN OF ITHACA
ESTIMATE OF OUTSTANDING LONG-TERM DEBT
FOR THE YEAR ENDING DECEMBER 31, 2018

DESCRIPTION OF OUTSTANDING DEBT	BEGINNING BALANCE 1/01/2018	DEBT ISSUED 2018	DEBT RETIRED 2018	INTEREST PAID 2018	ENDING BALANCE 12/31/2018
<u>SERIAL BONDS</u>					
\$1,000,000 PUBLIC IMPROVEMENT (SERIAL) BONDS - 2004-A Bostwick Road Water Tank & Transmission Main	\$ 134,000	-	\$ 67,000	\$ 3,899	\$ 67,000
\$1,125,000 PUBLIC IMPROVEMENT (SERIAL) BONDS - 2009 Hanshaw Road & Trumansburg Road Water Main Improvements	585,000	-	75,000	19,194	510,000
\$2,650,000 PUBLIC IMPROVEMENT (SERIAL) BONDS - 2011 East Shore Drive Water Main/Snyder Hill Road/Town Hall Roof	1,825,000	-	150,000	53,531	1,675,000
\$3,450,000 PUBLIC IMPROVEMENT (SERIAL) BONDS - 2013 Various Capital Projects	2,465,000	-	290,000	71,663	2,175,000
\$ 910,000 PUBLIC IMPROVEMENT REFUNDING BONDS - 2014-A Refunding of Public Improvement (Serial) Bonds - 2004-B	685,000	-	105,000	15,344	580,000
\$3,000,000 PUBLIC IMPROVEMENT (SERIAL) BONDS - 2014-B Various Capital Projects	2,465,000	-	185,000	70,000	2,280,000
\$2,950,000 PUBLIC IMPROVEMENT (SERIAL) BONDS - 2015 Various Capital Projects	2,610,000	-	175,000	55,013	2,435,000
\$2,100,000 PUBLIC IMPROVEMENT (SERIAL) BONDS - 2017 Various Capital Projects	-	-	-	-	-
\$4,850,000 PUBLIC IMPROVEMENT (SERIAL) BONDS - 2018 Various Capital Projects and Ellis Hollow Water Tank & Water Main	-	4,850,000	-	-	4,850,000
TOTAL - SERIAL BONDS	\$10,769,000	\$ 4,850,000	\$ 1,047,000	\$ 288,643	\$14,572,000
<u>BOND ANTICIPATION NOTES</u>					
<i>NONE</i>	-	-	-	-	-
TOTAL - BOND ANTICIPATION NOTES	-	-	-	-	-
TOTAL OUTSTANDING LONG-TERM DEBT	\$10,769,000	\$ 4,850,000	\$ 1,047,000	N/A	\$14,572,000